

Simplified Statement of Indebtness, Payments and Balances (SIPB)
ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES
AS OF DECEMBER 31, 2019

Instruction: Please prepare a Statement of each kind of loan

Item No.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class Province
2	Date of Report	December 31, 2019
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	Resolution No. 426
7	Date of MB Opinion	March 21, 2014
8	Date of Approval of Loan	September 25, 2014
9	Amount Approved*	P 300,000,000.00
	Amount Approved* Actual Availment	P 262,343,381.43
10	Maturity Date	July 15, 2021
11	Type of Indebtedness instrument (Loan, Bond and other form of indebtedness)	
12	Purpose of Indebtedness	Acquisition of various brand new road building heavy equipment for the establishment & rehabilitation of Prov'l. Roads and FM
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No of Years of Indebtedness	Seven (7) years
15	Terms and Conditions: Interest Rate	5.75% / per annum
16	Terms and Conditions: Grace Period (Number of Months or Years)	84 equal monthly amortization
17	Frequency of Payments	Monthly Amortization
18	Annual Amortization: Principal	P 39,899,557.20
19	Annual Amortization: Interest	P 11,773,257.15
20	Annual Amortization: Gross Receipts Tax (GRT)	
21	Starting date of Payment	December, 2014
22	Cummulative Payment from Starting Date: Principal	P 199,497,786.00
23	Cummulative Payment from Starting Date: Interest	P 47,275,369.16
24	Cummulative Payment from Starting Date: GRT	
25	Total Amount Release (Availment as of Date)	P 262,343,381.43
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	P 37,656,618.57
27	Outstanding Loan Balance after Principal Payment (Line 9-22=27)	P 62,845,595.43
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collaterals Security	Assignment of 20% IRA
31	Deposits to bond sinking fund for the year	
32	Sinking Fund Balance to date if any	
33	Breakdown of fees and other related cost (of loan)	Documentary Stamps
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

February 26, 2020


MANOLITO S. FILIPINAS
 Provincial Treasurer

(Note)

* Please indicate if on staggered basis

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Item No.	PARTICULARS	DETAILS
1		1st Class Province
2	Date of Report	December 31, 2019
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	Resolution No. 1363
7	Date of MB Opinion	August 4, 2016
8	Date of Approval of Loan	October 21, 2016
9	Amount Approved*	P 285,200,000.00
	Amount Approved* Actual Availment	P 284,800,000.00
10	Maturity Date	October 20, 2023
11	Type of Indebtedness instrument (Loan, Bond and other form of indebtedness)	
12	Purpose of Indebtedness	Acquisition of various brand new
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No of Years of Indebtedness	Seven (7) years
15	Terms and Conditions: Interest Rate	4.200% quarterly repricing
16	Terms and Conditions: Grace Period (Number of Months or Years)	Seven (7) years
17	Frequency of Payments	Monthly Amortization
18	Annual Amortization: Principal	P 40,685,714.28
19	Annual Amortization: Interest	P 10,895,355.62
20	Annual Amortization: Gross Receipts Tax (GRT)	
21	Starting date of Payment	November 21, 2016
22	Cummulative Payment from Starting Date: Principal	P 128,838,095.22
23	Cummulative Payment from Starting Date: Interest	P 29,582,917.82
24	Cummulative Payment from Starting Date: GRT	
25	Total Amount Release (Availment as of Date)	P 284,800,000.00
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	P 400,000.00
27	Outstanding Loan Balance after Principal Payment (Line 9-22=27)	P 155,961,904.78
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collaterals Security	Assignment of 20% IRA
31	Deposits to bond sinking fund for the year	
32	Sinking Fund Balance to date if any	
33	Breakdown of fees and other related cost (of loan)	Documentary Stamps
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:


MANOLITO S. FILIPINAS
 Provincial Treasurer

February 27, 2020

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Item No.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class Province
2	Date of Report	December 31, 2019
3	Lending Institution (Bank or Creditor)	Development Bank of the Phil
4	Certificate Number - NDSC/BC	Cert. No. R12-2018-04-100
5	Date of Certification - NDSC/BC	April 17, 2018
6	Monetary Board (MB) Resolution Number	Resolution No. 1017
7	Date of MB Opinion	June 22, 2018
8	Date of Approval of Loan	May 7, 2018
9	Amount Approved*	P 1,400,000,000.00
	Amount Approved* Actual Availment :	P 1,300,920,373.74
10	Maturity Date	November, 2022
11	Type of Indebtedness Instrument (Loan, Bond and other form of indebtedness)	Term Loan
12	Purpose of Indebtedness	To finance construction of various roads section of Cot. Province
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No of Years of Indebtedness	Four & a half (4 1/2) years inclusive of six(6) month grace period on principal
15	Terms and Conditions: Interest Rate	2.80% per annum
16	Terms and Conditions: Grace Period (Number of Months or Years)	Four & a half (4 1/2) years
17	Frequency of Payments	Monthly Amortization
18	Annual Amortization: Principal	Estimated at P350.M or depending upon actual amount released
19	Annual Amortization: Interest	Estimated at P30.M on the 1st year & diminishing thereafter
20	Annual Amortization: Gross Receipts Tax (GRT)	Estimated at 1.5M on the 1st year diminishing thereafter
21	Starting date of Payment	Principal: Start May, 2019
22	Cummulative Payment from Starting Date: Principal	P 204,004,596.56
23	Cummulative Payment from Starting Date: Interest	P 29,199,343.83
24	Cummulative Payment from Starting Date: GRT	P 1,459,967.11
25	Total Amount Release (Availment as of Date)	P 1,300,920,373.74
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	P 99,079,626.26
27	Outstanding Loan Balance after Principal Payment (Line 9-22=27)	P 1,096,915,777.18
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collaterals Security	Assignment of 20% IRA
31	Deposits to bond sinking fund for the year	None
32	Sinking Fund Balance to date if any	None
33	Breakdown of fees and other related cost (of loan)	Front-end fee waive Committed fee waive Documentary Stamps P 9,756,902.80 Gross Receipts 0.00 Total P 9,756,902.80
34	Other relevant terms and conditions (of loan)	1. Maintenance of sufficient CASA or SSD, or a combination thereof that will yields 1% profitability for DBP, Otherwise, the bank may adjust the interest on the loan such as achieve the target 1% return 2. Compliance with the rules on government procurement (RA 9184) 3. Cost overruns shall be for the account of the LGU

Certified Correct by:

Date: **February 27, 2020**

MANOLITO S. FILIPINAS
Provincial Treasurer

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